

Regulatory Story

[Go to market news section](#)



John Lewis Of Hungerford PLC - JLH Trading Update
Released 08:21 07-May-2019



RNS Number : 1936Y
John Lewis Of Hungerford PLC
07 May 2019

7 May 2019

John Lewis of Hungerford plc (the "Company")

Trading Update

John Lewis of Hungerford Plc (AIM: JLH), the specialist manufacturer and retailer of kitchens, bedrooms and freestanding furniture, provides an update to the market on current trading.

We remain confident that the business continues to trade positively with deposits taken tracking ahead of those taken in the same period in the prior year. However, we have experienced a slow-down in converting deposits taken into full orders. We believe this is primarily due to the prevailing market conditions impacting customer confidence, which remain affected by uncertainty due to Brexit and the retail climate generally. Sales for the second half are expected to be approximately 10% ahead of the prior year, although lower than management expectations by approximately £400,000.

Further to the statement contained within our Interim Report announced on 18 March 2019, the Board therefore no longer expects to recover much of the loss reported for the six months ended 31 December 2018. As such, the Company expects to report a loss for the year ended 30 June 2019.

The Board continue to monitor sales closely and will provide a further update as appropriate.

Enquiries:

John Lewis of Hungerford plc

01235 774300

Gary O'Brien - Chairman

Cenkos Securities plc

0207 397 8900

Katy Birkin

Azhic Basirov

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No. 596/2014 until the release of this announcement.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

END

TSTDDLBBKEFFBBQ

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Trading Update - RNS