

AGM Statement - RNS - London Stock Exchange

RNS Number : 5941V

John Lewis Of Hungerford PLC

31 January 2017



John Lewis of Hungerford plc

AGM Statement

John Lewis of Hungerford plc (AIM: JLH), the manufacturer, designer and retailer of fitted kitchens, kitchen furniture and bedroom furniture, will hold its Annual General Meeting at 2 pm today at the Company's Head Office in Grove Technology Park, Downsvie Road, Wantage, Oxfordshire OX12 9FA.

The Chairman, Gary O'Brien, will provide shareholders with the following update:

"We are pleased to report that sales in the 5 months to date have been in line with expectations. Sales for the half year, again as expected, will be slightly behind the corresponding period last year but that is with the closure of two underperforming stores. Excluding the closed stores our continuing stores are showing a LFL (like for like) sales growth of 2.3%.

With the reduced store base and the cost reduction activities that we announced in our Annual Report and Accounts there will be an improvement in the first half performance over last year, although we are still anticipating a loss in line with our expectations due to the seasonality of the business."

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As the Company recently had a Shareholders Meeting, today's meeting will be for the sole purpose of transacting the business set out in the notice of the AGM.

Enquiries:

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